

Insurance Update



VOLUME 5, ISSUE 2

APRIL — JUNE 2011

CLAIMS

Broken Pipe, Overflowing Toilet: What Do I Do?

It's 5:30 p.m. and you are just getting home. As you are putting your key in the lock the only thing you can think about is sitting down and relaxing for the evening.

Unfortunately, as you take the first step into your home all you hear and feel is squish. The last thing you ever expected has happened: a water pipe has broken or your toilet overflowed, filling your home with water.

Hopefully this will never happen to you. But if it does, here are a few tips to help you get your home back to normal:

- Stop the leak. This might entail turning off the water and calling a plumber.
- Identify the source of the water and if emergency repairs are required.



Even if you remove all the visible moisture, water may still be in your home. Materials such as carpet pad, dry-wall and subflooring can soak up water. If this material is not properly dried it can become permanently damaged.

Consider calling a qualified water restoration company for help. Most of these companies have well-trained professionals who can completely dry out your home and preserve your possessions.

Remember, if you have an experience like this, never hesitate to call our office. We are here to help you navigate through these unexpected events in life.

Preserve the parts and take a photo if necessary.

- Remove the excess water, either by soaking it up or pumping it out.
- Complete the drying-out process. Use fans and a dehumidifier to remove the balance of the moisture.

LIFE INSURANCE

The Right Time To Buy Is ... Now!

You know you have a need for life insurance and you've thought about buying it someday. You just haven't done it yet. So, what are you waiting for?

Life is uncertain. If something happened and your family had to go on without you, life insurance would make sure they'd be OK financially. By waiting to purchase life insurance, you're taking a risk that your family could struggle financially in the event of your death. That's not a gamble you have to make. Please consider buying now to protect what matters most: your



loved ones.

Aside from the risk that life insurance may not be there

when you need it, there are other costs associated with waiting to buy. Life insurance premiums are based primarily on your age and the assumption that you are in good health. As you age, your rate increases. An individual can

expect to pay \$5,000 to \$10,000 more when purchasing a whole life policy with premier rates at age 40 than he or she would at age 35. In addition, if a person's health deteriorates over time, he or she may become ineligible for life insurance or incur very high costs to purchase protection.

Take the opportunity to purchase life insurance now to minimize expenses and avoid the possible consequences of waiting to buy. Please contact us today to discuss your needs and get life insurance in place. The time is right!

PERSONAL INSURANCE

Why Do I Need Renters Insurance?

Renters insurance is one of the last things most people think about when they move into an apartment. Most renters do not realize that if there is a problem where they live, they are not covered by the landlord's insurance. Fire, lightning, theft, roof and plumbing leaks can all damage your personal property, thus the need for renters insurance.

In addition, most renters insurance policies also provide coverage for additional living expenses and liability. Additional living expense will cover your living expenses in another

location if your home or apartment becomes unlivable following a loss. Liability coverage provides bodily injury and property damage protection in the event you are liable for damage you cause to someone else's property or for injuries to others while they are on your premise.

Some common misperceptions about renters insurance include:

- **Renters insurance is too expensive.** For the price you would pay to see a movie a week, you can purchase a renters policy. You can get a basic policy for as little as \$100 per year.

- **I don't have many valuables.** A renters policy can cover everything from your clothing to electronics and household appliances. These things really add up if you had to replace all of your belongings following an apartment fire.

A renters insurance policy may also qualify you for a discount on your automobile policy. Stop by or call our office today to ask us about the many benefits of purchasing a renters policy from Auto-Owners Insurance Company.

Too many people living in apartments or rented homes don't have renters insurance. Not only is the price affordable, but the coverage is invaluable should you have a loss.

BUSINESS INSURANCE

Feds Establish New Motor Carrier Monitoring Program

The Federal Motor Carrier Safety Administration (FMCSA) has established a new monitoring program for motor carriers: Compliance, Safety and Accountability (CSA). The goal of CSA is to improve truck and bus safety by reducing the number of accidents, injuries and fatalities.

Carrier data is grouped into seven Behavioral Analysis and Safety Improvement Categories (BASICS). The BASICS are then used to identify carriers with potential safety problems.

Carriers are encouraged to be aware of their statistics. You can review your numbers, compiled from roadside

inspections and accidents, at <http://ai.fmcsa.dot.gov/sms/>. Carriers are also encouraged to carefully evaluate drivers and can participate in the Pre-Employment Screening Program (PSP). Information about the program is available at <http://www.psp.fmcsa.dot.gov/Pages/FAQ.aspx>.

For drivers, the FMCSA offers the following six tips:

- Understand and follow the FMCSA's safety rules and regulations and follow hours-of-service rules.
- Become knowledgeable about the BASICS and

how they are being used by the FMCSA.

- Review your Pre-Employment Screening Program record and verify the accuracy of the information.
- Review your inspection reports to see where you can make improvements.
- Learn about your employer's safety record.
- Visit the CSA Web site, <https://csa.fmcsa.dot.gov/> for updates and information.

With the federal government monitoring truck and bus drivers and their employers more closely, both need to be aware of their statistics. The numbers are available on the Internet.